



Form CRS – Client Relationship Summary As of August 3, 2020

Introduction

Knights of Columbus Asset Advisors LLC is an investment adviser registered with the Securities and Exchange Commission. We are not a broker-dealer. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers and investing.

What investment services and advice can you provide me?

Your primary financial advisor selected us to manage a certain portion of your assets. Your agreement with your primary financial advisor details the strategy you and your primary financial advisor selected. We monitor the portfolio over which you and your primary financial advisor have granted us discretion, which means we make all investment decisions for those assets that we manage. We base our decisions on the strategy you and your primary financial advisor selected and communicated to us. We have no other information about you or your investor profile (i.e., age, risk tolerance, cumulative investment assets, etc.).

We are not affiliated with your primary financial advisor and our agreement with you is separate from any agreement you have with your primary financial advisor. We do not offer services to you beyond the management of the assets over which we have discretion, as directed by your primary financial advisor. Your primary financial advisor is your primary contact, not us. However, we do send you quarterly account statements with details about your assets that we manage, such as performance and transaction activity. Your primary financial advisor instructed us to be your proxy for voting shares in your portfolio that we manage.

For additional information, see our Form ADV Part 2A brochure (including Items 4, 7, and 17), available at <https://adviserinfo.sec.gov/firm/summary/174129>.

CONVERSATION STARTER: *Ask your financial professional:* Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will pay us a quarterly fee that is a percentage of the assets we manage for you, calculated at the end of each calendar quarter. This means that the fee you pay us will increase if the value of your assets we manage increases, and will decrease if the value of your assets we manage decreases. We negotiated our fee with your primary financial advisor and it is only a portion of the total fee you have negotiated with your primary financial advisor. Our fees will be automatically deducted from your account, which will decrease the value of the assets in your account.

Investments we select for you and transactions we make on your behalf may result in additional fees that will reduce the value of your investments over time. Check with your primary financial advisor to see if transaction-related or product-related costs are included in your total fee paid to your primary financial advisor.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, see our Form ADV Part 2A brochure (including Item 5), available at <https://adviserinfo.sec.gov/firm/summary/174129>.



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CONVERSATION STARTER: *Ask your financial professional:* Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me? How do you determine what fee I will be charged?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We charge you investment management fees for managing your assets over which we have discretion. We may have a material incentive to favor certain, more lucrative accounts, over others such as yours. However, we have adopted policies and procedures to ensure that investment decisions are made based in the best interests of our clients and without consideration of our financial interests. Separately, we are the investment adviser for a series of SEC-registered mutual funds and non-registered private funds and we are compensated for this role. However, we do not anticipate selecting these funds for your portfolio and therefore we believe this role does not represent a conflict of interest related to our management of your assets. You can find information on these funds in our Form ADV at the link below.

For additional information, see our Form ADV Part 2A brochure (including Items 5, 6, and 11), available at <https://adviserinfo.sec.gov/firm/summary/174129>.

CONVERSATION STARTER: *Ask your financial professional:* How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our personnel are paid a fixed annual salary plus a discretionary bonus based on the overall performance of the firm. They are not paid based on the amount of your assets they service, the time and complexity of your needs, or the investments they select on your behalf. They do not receive sales commissions of any kind.

Do you or your financial professionals have legal or disciplinary history?

No. Visit www.Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

CONVERSATION STARTER: *Ask your financial professional:* As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #174129. You may also contact us at 617-348-3180.

CONVERSATION STARTER: *Ask your financial professional:* Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?